

Co-operative Federation of Victoria Ltd

Minutes of the board meeting, 14 August 2002, Words In Time, 1st Floor/484 William Street, North Melbourne

Present: N. Black, C. Greenwood, D. Griffiths, J. Luckman, Tony O'Shea and G. Charles
Absent: V. Ogier and P. Jamieson

1. Minutes

Resolved that the Chairman sign the minutes of 26 June 2002 as a true and accurate record subject to amending the cost of AGM from \$19992 to \$1992.

2. Audit

Resolved to accept the audit subject to clarification.

p 2

Review of Operations - delete last sentence "Total revenues and expenditure..."

p 4

Signed at - Melbourne instead of Ballarat?

Names of two directors for signature - John Sylvester Luckman and Valerie Therese Ogier

p 5

Grant Income and Expenditure - grant income of \$43,814 and expenditure of \$27,560 plus \$8119 unexpended does not add up to \$43,814? See note re p 10 and Executive Officers Remuneration below

Under Income and Expenses - change Annual Dinner sub head to Annual Meeting

Donations - what is included and why sub-head donations?

p 7

Under Current Liabilities - could Unearned Income be changed to Grant Income not yet expended?

p 10

Under Executive Officer Remuneration should include Grant5 Remuneration (Department of Natural Resources). Amount approx \$8000

p 13

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Directors Declaration - loss is incorrect and from last year audit. Instead of loss could it state operations?

3. AGM

Agreed to request Urban Camp Melbourne Co-operative Ltd to host AGM luncheon on 16 October 2002 with P. O'Sullivan as guest speaker.

Resolved that the following resolutions be put to the AGM:

Auditor, Financial and Directors Reports

That the reports from the board, auditor and officers of the Federation upon the transactions of the Federation during the 2001/02 financial year including the Balance Sheet, Profit and Loss Account and state of affairs for the year ending 30 June 2002.

Remuneration of Directors

That Directors do not receive any remuneration as Directors for the 2002/03 financial year.

Annual Subscriptions

That the membership annual subscription levels for the financial year 2002/03 remain at existing levels:

Annual Turnover \$	Annual Subscription \$
0-20,000	100
20,000-100,000	150
100,000-500,000	250
500,000-1 million	350
1-2 million	500
2-3 million	750
3-4 million	1000
4-5 million	1250
5-6 million	1500
6-7.5 million	1750
7.5 – 10 million	2000
10 – 50 million	2500
50-100 million	3000
100 million plus	3700

4. Directors

Resolved that Tony O'Shea be appointed to

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the board in the event to the resignation of David Griffiths being accepted.

Resolved that the resignation of David Griffiths as a director and chairman be accepted with regret to take effect from the close of this meeting.

It was noted also that Chris Greenwood will not be re-nominating as an independent director at the AGM.

5. Corporations and Co-operatives

Noted that three letters from the Secretary had been published in The Bulletin, BRW and the Herald Sun.

6. Coop

Resolved to forward the submission on Australia.coop to the dotCoop Operations Center Washington, DC USA.

Copy of final submission is attached.

7. Cash Budget 2002-03

The Secretary noted that he had not yet developed the Cash Budget.

8. Co-operative Education

The Manager, Co-operative Education and Training reported there had been no progress since the last meeting.

9. Trade Practices Act Review

The report of the Secretary was noted.

10. Correspondence

Resolved that the Correspondence Report be adopted.

11. Accounts

Resolved to approve the following accounts for payment:

To be paid

True Colour Photocopying	\$213.80
David Griffiths (Expenses)	\$42.38
Australia Post	\$116.62

Already paid

Viking (Paper)	\$259.40
Telstra	\$111.80
True Colour	\$13.24
Australia Post	\$137.30
Graeme Charles (Superannuation)	\$1408

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12. CBAV

The Secretary reported that there had been no progress other than agreement on performance indicators.

13. CPS and JLT

Noted that, in the absence of Val Ogier, there was nothing to report.

14. Meeting Apologies

It was noted that two directors were absent without apologies.

15. Next Meeting

10.30 am, 9 October 2002, Words In Time,
1/484 William Street, North Melbourne

Prepared by Secretary: 14 August 2002

Mailed: 15 August 2002